



**IAM NATIONAL PENSION FUND
SUMMARY OF MATERIAL MODIFICATIONS**

March 1, 2024

The following is a summary of changes to the IAM National Pension Fund's 2023 Summary Plan Description ("SPD"). This Summary of Material Modifications ("SMM") supplements or modifies the information in your SPD regarding the Plan. Please review this document carefully and keep it with your copy of the 2023 SPD and other Pension documents for future reference. In the event of any discrepancy between this SMM and the SPD, the provisions of this SMM will govern.

1. Effective March 1, 2024, the IAM National Pension Fund will not round accumulated benefits to the nearest whole dollar. Benefits will reflect the exact amount accumulated.

This is consistent with the benefit amount policy in the 2023 Plan Document for the IAM National Pension Fund. Following this modification, the examples listed on pages 12-13 in the SPD stating that the accumulated benefit will be rounded to the nearest dollar should be disregarded.

If you have questions about this notice, please contact Customer Service via phone at 800-424-9608 or email at contact@iamnpf.org or visit www.iamnpf.org for more information.