

**FIRST AMENDMENT TO THE
IAM NATIONAL PENSION FUND
Amended and Restated Effective January 1, 2023**

WHEREAS, Section 10.01 of the IAM National Pension Fund (the “Plan”) gives the Board of Trustees of the Plan (the “Trustees”) the power to amend the Plan at any time;

WHEREAS, the SECURE 2.0 Act implemented new rules concerning the recovery of inadvertent overpayments that apply to tax-qualified retirement plans such as the Plan.

NOW THEREFORE, effective July 24, 2024, the Trustees have agreed to amend the Plan as follows:

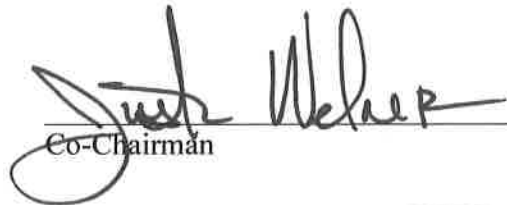
1. **The numbering of Article VIII, Section 8.2(d) is a typographical error and is renumbered as Section 8.2(b).**
2. **Article VIII, Section 8.2(b) is amended in its entirety to read as follows:**

If, after a benefit payment has been made or benefits provided, it is discovered that the person or entity receiving the payment or benefit was not entitled to it under the terms of the Plan, the Trustees may, in their sole discretion, seek recovery of all or part of any payments or benefits that were incorrectly made from that person or entity, including but not limited to, by offset against future benefits. In determining the amount of recoupment to seek, the Trustees may consider the hardship that recoupment would likely impose on the person or entity. This provision will not limit the right of the Trustees to recover an overpayment by any legal or equitable remedy.

The Trustees’ recovery of overpayments shall be in the manner prescribed by the Fund’s Policy for the Collection of Overpayments.

IN WITNESS WHEREOF, the undersigned have set their hands as of the dates written below.

Date: July 24, 2024



Co-Chairman

Date: July 24, 2024



Co-Chairman